

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. **4576**
March 4, 1958]

**CURRENT CASH OFFERING
3 Percent Treasury Bonds of 1966**

Basis of Allotment and Amount of Subscriptions

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public today:

The Treasury today announced a 20 percent allotment on subscriptions in excess of \$10,000 for the current cash offering of \$1¼ billion of 3 percent Treasury Bonds of 1966. Subscriptions for \$10,000 or less will be allotted in full. Subscriptions for more than \$10,000 will be allotted not less than \$10,000. In addition to the amount allotted to the public, \$100 million of these bonds will be allotted to Government Investment Accounts.

Reports received thus far from the Federal Reserve Banks show that subscriptions total about \$6,715 million. Details by Federal Reserve Districts as to subscriptions and allotments will be announced when final reports are received from the Federal Reserve Banks.

ALFRED HAYES,
President.